



Austin Firefighters Relief & retirement Fund

MINUTES OF THE FIRE FIGHTERS' RELIEF AND RETIREMENT FUND BOARD OF TRUSTEES AUSTIN, TEXAS

The regular meeting convened at the pension office at 4101 Parkstone Heights Drive, Suite 270, Austin, Texas, on December 17, 2018 at 9:00 a.m., with the following present:

Keith Johnson	Vice-Chair	Cliff Alexander	David Spidle
Belinda Weaver	Treasurer	Chuck Campbell	
Jeremy Burke	Trustee	Alicia Dulela	
Dimitri Nichols	Trustee	Brad Landi	
Bill Stefka	Administrator	Bob Nicks	
Linda Adney	Adm. Asst.	Alyca Riley	
Premal Amin	Adm. Asst.	Tommy Rutledge	

Public Comment

Vice Chair Keith Johnson called the meeting to order and noted that the meeting will begin with public commentary from those who signed up. AFD Lieutenant David Spidle, representing the Local 975's pension benefits committee, wanted the pension board of trustees to take into consideration their support of Premal Amin as the new fund administrator when Bill Stefka steps down and retires. The pension board thanked Mr. Spidle for his input.

Minutes of the regular meeting held November 19, 2018 were reviewed by the Board. A motion was made by Dimitri Nichols to approve the minutes of the regular meeting held November 19, 2018. With a second from Jeremy Burke, the Board unanimously approved.

Retirement benefits was the next item up for discussion. After review of the benefit information, Dimitri Nichols made a motion to approve benefits as stated on the benefit calculation form. With a second from Jeremy Burke, the Board unanimously approved.

Next on the agenda was State Street's securities litigation monitoring services. Premal Amin explained that State Street's presentation was not made available until the last minute and online access to their reporting services has not been activated yet. Mr. Amin recommended this item be tabled until a future meeting. The Board concurred and no motion was necessary.

Disability policy and procedures was the next agenda item to discuss. The pension Board went into executive session at 9:15 a.m. as authorized by Section 551.071 of the Texas Local Government Code. At 10:42 a.m. the Board concluded their session and resumed the regular meeting. The Board agreed to resume discussions at a future meeting. No motion was necessary.

Administrative employee update was the next item on the agenda. The pension Board went into executive session at 10:56 a.m. as authorized by Section 551.074 of the Texas Local Government Code. At 11:51 a.m. the Board concluded their session and resumed the regular meeting. No action was taken.

Premal Amin reviewed the November income statement, balance sheet and check detail reports. Belinda Weaver asked Mr. Amin to contact Pioneer Bank for a better interest rate on the local account and to check the availability of other money market and business sweep accounts. Premal noted he would be in contact with the bank and report back to the Board. No motion was necessary.

Under future agenda items and other business, Premal Amin gave a presentation and update on the new AFRS website which is scheduled to launch January 1, 2019. Future agenda items to be addressed include the election of the Board Vice Chair, review of the Code of Ethics policy, disability policy and procedures review, and a pension software comparison and update.

***At this time, on behalf of the pension board, staff, and the entire membership; Bill Stefka presented a plaque to Dimitri Nichols thanking him for serving on the pension board of trustees for the past 3 years. As he concludes his term on the Board, Dimitri said he appreciates the opportunity afforded him and that it has been a pleasure serving on the pension board and representing his fellow firefighters.**

Belinda Weaver next made a motion to adjourn. With a second from Dimitri Nichols, the Board unanimously approved.

BOARD MEMBERS

Mayor Steve Adler, Chair
Keith Johnson, Vice-Chair
Belinda Weaver, Treasurer
Jeremy Burke, Trustee
Dimitri Nichols, Trustee

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